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**Walker Chandio & Co LLP**

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**Independent Auditor's Report on the Special Purpose Interim Standalone Financial Statements of the Company for the six-month period ended 30 September 2023**

**To the Board of Directors of  
Green Gold Animation Private Limited**

**Opinion**

1. We have audited the accompanying Special Purpose Interim Standalone Financial Statements of Green Gold Animation Private Limited (the Company), which comprise the Special Purpose Interim Standalone Balance Sheet as at 30 September 2023, the Special Purpose Interim Standalone Statement of Profit and Loss (including Other Comprehensive Income), the Special Purpose Interim Standalone Cash Flow Statement and the Special Purpose Interim Standalone Statement of Changes in Equity for the six-month period then ended, and a summary of significant accounting policies and other explanatory information (together hereinafter referred to as 'Special Purpose Interim Standalone Financial Statements').
2. In our opinion and to the best of our information and according to the explanations given to us, the accompanying Special Purpose Interim Standalone Financial Statements are prepared, in all material respects, in accordance with the basis of preparation as described in Note 2 to these Special Purpose Interim Standalone Financial Statements.

**Basis for Opinion**

3. We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Companies Act 2013 ("the Act"). Our responsibilities under those standards are further described in the 'Auditor's Responsibilities for the Audit of the Special Purpose Interim Standalone Financial Statements' section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ('ICAI') and we have fulfilled our ethical responsibilities in accordance with the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.





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## Emphasis of Matter – Basis of Preparation and Restriction on Distribution or Use

4. Without modifying our opinion, we draw attention to Note 2 to the accompanying Special Purpose Interim Standalone Financial Statements, which describes the basis of its preparation. These Special Purpose Interim Standalone Financial Statements have been prepared by the management of the Company solely for submission to Securities Exchange Board of India (SEBI), other regulatory authorities and valuation expert(s) in connection with the proposed merger of Megraj Holdings Private Limited ('MHPL') with the Company and therefore these Special Purpose Interim Standalone Financial Statements may not be suitable for any other purpose. Our report is issued solely for the aforementioned purpose and accordingly, should not be used, referred to or distributed for any other purpose or to any other party without our prior written consent. Further, we do not accept or assume any liability or any duty of care for any other purpose for which or to any other person to whom this report is shown or into whose hands it may come without our prior consent in writing.

## Responsibilities of Management and Those Charged with Governance for the Special Purpose Interim Standalone Financial Statements

5. The accompanying Special Purpose Condensed Interim Financial Statements have been approved by the Company's Board of Directors. The Company's Board of Directors is responsible for the preparation of these Special Purpose Interim Standalone Financial Statements in accordance with the basis of preparation described in Note 2 to the Special Purpose Interim Standalone Financial Statements. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act, for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Special Purpose Interim Standalone Financial Statements that are, in all material respects, in accordance with the basis of preparation specified in aforementioned note 2 and are free from material misstatement, whether due to fraud or error.
6. In preparing the Special Purpose Standalone Interim Financial Statements, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.
7. Those Board of Directors is also responsible for overseeing the Company's financial reporting process.

## Auditor's Responsibilities for the Audit of the Special Purpose Interim Standalone Financial Statements

8. Our objectives are to obtain reasonable assurance about whether the Special Purpose Interim Standalone Financial Statements as a whole are free from material misstatements, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Standards on Auditing will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Special Purpose Interim Standalone Financial Statements.
9. As part of an audit in accordance with Standards on Auditing, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:
  - Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal controls;
  - Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on whether the Company has in place adequate internal financial controls with reference to financial statements and the operating effectiveness of such controls;



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- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management; and
  - Conclude on the appropriateness of Board of Director's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
10. We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

**For Walker Chandiok & Co LLP**

Chartered Accountants

Firm Registration No.: 001076N/N500013

**Sanjay Kumar Jain**

Partner

Membership No.: 207660

UDIN: 23207660BGYCNK7135



Place: Hyderabad

Date: 30 December 2023



**Green Gold Animation Private Limited**  
**Special Purpose Interim Standalone Balance Sheet as at 30 September 2023**  
(All amounts in ₹ lakhs, except share data and where otherwise stated)

	As at 30 September 2023
<b>ASSETS</b>	
<b>Non-current assets</b>	
(a) Property, plant and equipment	2,779.72
(b) Financial assets	
(i) Investments	870.28
(ii) Other financial assets	775.92
(c) Deferred tax assets (net)	123.39
(d) Income tax assets (net)	213.93
	<u>4,763.24</u>
<b>Current assets</b>	
(a) Inventories	3,218.89
(b) Financial assets	
(i) Trade receivables	1,319.16
(ii) Cash and cash equivalents	39.10
(iii) Bank balances other than cash and cash equivalents	1,344.73
(iv) Loans	499.71
(v) Other financial assets	1,946.22
(c) Other current assets	934.17
	<u>9,301.98</u>
<b>Total assets</b>	<u><u>14,065.22</u></u>
<b>EQUITY AND LIABILITIES</b>	
<b>Equity</b>	
(a) Equity share capital	490.00
(b) Other equity	7,563.60
	<u>8,053.60</u>
<b>Liabilities</b>	
<b>Non-current liabilities</b>	
(a) Financial liabilities	
(i) Borrowings	1,655.31
(ii) Lease liabilities	907.42
(ii) Other financial liabilities	180.95
(b) Provisions	147.53
	<u>2,891.21</u>
<b>Current liabilities</b>	
(a) Financial liabilities	
(i) Borrowings	1,013.42
(ii) Lease liabilities	260.52
(iii) Trade payables	
- total outstanding dues of micro and small enterprises;	-
- total outstanding dues of creditors other than micro and small enterprises	355.84
(iv) Other financial liabilities	496.27
(b) Other current liabilities	559.27
(c) Provisions	108.44
(d) Current tax liabilities (net)	326.65
	<u>3,120.41</u>
<b>Total equity and liabilities</b>	<u><u>14,065.22</u></u>

This is the Special Purpose Interim Standalone Balance Sheet referred to in our report of even date

For **Walker Chandiook & Co LLP**  
Chartered Accountants  
Firm Registration No.: 001076N/N500013

**Sanjay Kumar Jain**  
Partner  
Membership No.: 207660  
Place: Hyderabad  
Date: 30 December 2023



For and on behalf of the Board of Directors of  
**Green Gold Animation Private Limited**

**Rajiv Chilakalapudi**  
Managing Director  
DIN: 01111825

**Srinivas Chilakalapudi**  
Director  
DIN: 01519615

Place: Hyderabad  
Date: 30 December 2023



**Green Gold Animation Private Limited**

**Special Purpose Interim Standalone Statement of Profit and Loss for the period ended 30 September 2023**

(All amounts in ₹ lakhs, except share data and where otherwise stated)

	For the period ended 30 September 2023
<b>Income</b>	
Revenue from operations	6,434.95
Other income	102.07
<b>Total income</b>	<b>6,537.02</b>
<b>Expenses</b>	
Cost of production	2,533.47
Changes in inventories	(1,185.04)
Employee benefit expenses	2,195.66
Finance costs	199.11
Depreciation expense	266.75
Other expenses	510.28
<b>Total expenses</b>	<b>4,520.23</b>
<b>Profit before tax</b>	<b>2,016.79</b>
<b>Tax expense</b>	
Current tax expense	497.74
Deferred tax expense	0.17
<b>Total tax expense</b>	<b>497.91</b>
<b>Profit for the period</b>	<b>1,518.88</b>
<b>Other comprehensive income</b>	
(i) Items that will not be reclassified subsequently to profit or loss	
- Remeasurement of defined benefit plan	2.23
- Income tax relating to these items	(0.56)
(ii) Items that will be reclassified subsequently to profit or loss	-
<b>Total other comprehensive income</b>	<b>1.67</b>
<b>Total comprehensive income for the period</b>	<b>1,520.55</b>
<b>Earnings per equity share (EPES) (in absolute ₹ terms)</b>	
Basic and Diluted EPES	31.00
Weighted average number of shares	49,00,000
Nominal value per equity share	10.00

This is the Special Purpose Interim Standalone Statement of Profit and Loss referred to in our report of even date.

For **Walker Chandio & Co LLP**  
Chartered Accountants  
Firm Registration No.: 001076N/N500013

**Sanjay Kumar Jain**  
Partner  
Membership No.: 207660

Place: Hyderabad  
Date: 30 December 2023



For and on behalf of the Board of Directors of  
**Green Gold Animation Private Limited**

**Rajiv Chilakalapudi**  
Managing Director  
DIN: 01111825

Place: Hyderabad  
Date: 30 December 2023

**Srinivas Chilakalapudi**  
Director  
DIN: 01519615



**Green Gold Animation Private Limited**

**Special Purpose Interim Standalone Cash Flow Statement for the period ended 30 September 2023**

(All amounts in ₹ lakhs, except share data and where otherwise stated)

	<b>For the period ended 30 September 2023</b>
<b>Cash flow from operating activities</b>	
Profit before tax	2,016.79
<b>Adjustments:</b>	
Depreciation expense	266.75
Finance costs	199.11
Loss on sale of property, plant and equipment	1.72
Interest income arising from fair valuation of financial guarantee	(29.34)
Interest income	(72.73)
<b>Operating profits before working capital changes</b>	<b>2,382.30</b>
<b>Movements in working capital:</b>	
Changes in trade receivables	(400.14)
Changes in inventories	(1,185.04)
Changes in other assets	(1,588.19)
Changes in trade payables	218.30
Changes in other liabilities	(51.44)
Changes in provisions	37.20
<b>Cash used in operating activities</b>	<b>(587.01)</b>
Income-taxes paid	(163.64)
<b>Net cash used in operating activities (A)</b>	<b>(750.65)</b>
<b>Cash flows from investing activities</b>	
Purchase of property, plant and equipment	(269.23)
Proceeds from sale of property, plant and equipment	5.00
Investment in a subsidiary	(730.00)
Loan extended to related parties	(499.21)
Receipt of loan receivables from related parties	1,000.00
Movement in other bank balances	(324.31)
Interest income received	47.98
<b>Net cash used in investing activities (B)</b>	<b>(769.77)</b>
<b>Cash flows from financing activities</b>	
Proceeds from issue of non-convertible debentures (net of issue expenses)	1,516.35
Proceeds from long-term borrowings	18.10
Repayment of long-term borrowings	(6.79)
Interest paid	(86.28)
Repayment of lease liabilities	(147.96)
<b>Net cash generated from financing activities (C)</b>	<b>1,293.42</b>
<b>Net change in cash and cash equivalents during the period (A + B + C)</b>	<b>(227.00)</b>
Cash and cash equivalents at the beginning of the period	(741.84)
<b>Cash and cash equivalents at the end of the period (Note 1)</b>	<b>(968.84)</b>
<b>Note 1:</b>	
	<b>30 September 2023</b>
<b>Cash and cash equivalents includes</b>	
Balances with banks in current accounts	35.94
Cash on hand	3.16
Bank overdraft	(1,007.94)
	<b>(968.84)</b>

This is the Special Purpose Interim Standalone Cash Flow Statement referred to in our report of even date.

For **Walker Chandlok & Co LLP**  
Chartered Accountants  
Firm Registration No.: 001076N/N500013

**Sanjay Kumar Jain**  
Partner  
Membership No.: 207660

Place: Hyderabad  
Date: 30 December 2023



For and on behalf of the Board of Directors of  
**Green Gold Animation Private Limited**

**Rajiv Chilakalapudi**  
Managing Director  
DIN: 01111825

Place: Hyderabad  
Date: 30 December 2023

**Srinivas Chilakalapudi**  
Director  
DIN: 01519615





**Green Gold Animation Private Limited**

**Special Purpose Interim Standalone Statement of Changes in Equity for the period ended 30 September 2023**

(All amounts in ₹ lakhs, except share data and where otherwise stated)

**A Equity Share Capital**

	No. of shares	Amount
As at 1 April 2023	49,00,000	490.00
Changes in equity share capital	-	-
As at 30 September 2023	49,00,000	490.00

**B Other Equity**

	Reserves and Surplus		Total
	General Reserve	Retained earnings	
Balance as at 1 April 2023	120.00	6,238.34	6,358.34
Profit for the period	-	1,518.88	1,518.88
Non-cash distributions to owners (Note: 10(iii))	-	(315.29)	(315.29)
Other comprehensive income, net of taxes	-	1.67	1.67
Balance as at 30 September 2023	120.00	7,443.60	7,563.60

This is the Special Purpose Interim Standalone Statement of Changes in Equity referred to in our report of even date.

For **Walker Chandiook & Co LLP**

Chartered Accountants

Firm Registration No.: 001076N/N500013

**Sanjay Kumar Jain**

Partner

Membership No.: 207660

Place: Hyderabad

Date: 30 December 2023



For and on behalf of the Board of Directors of

**Green Gold Animation Private Limited**

*Rajiv Chilakalapudi*

**Rajiv Chilakalapudi**

Managing Director

DIN: 01111825

Place: Hyderabad

Date: 30 December 2023

*Srinivas Chilakalapudi*

**Srinivas Chilakalapudi**

Director

DIN: 01519615



**Green Gold Animation Private Limited**

**Summary of significant accounting policies and other explanatory information**

(All amounts in ₹ lakhs, except share data and where otherwise stated)

**1. Corporate information**

Green Gold Animation Private Limited ("the Company") is a company domiciled in India and incorporated under the provisions of the erstwhile Companies Act, 1956. The Company is engaged in content creation and specializes in creating animated content for children.

**2. Basis of preparation**

The Company's management has prepared Special Purpose Interim Standalone Financial Statements which comprise of the Special Purpose Interim Standalone Balance sheet as at 30 September 2023, the Special Purpose Interim Standalone Statement of Profit and Loss (including Other Comprehensive Income), the Special Purpose Interim Standalone Cash Flow Statement, and the Special Purpose Interim Standalone Statement of Changes in Equity for the six-month period then ended, and a summary of significant accounting policies and other explanatory information (together hereinafter referred to as 'Special Purpose Interim Standalone Financial Statements').

These Special Purpose Interim Standalone Financial Statements have been prepared in accordance with the recognition and measurement principles of the Indian Accounting Standard 34, "Interim Financial Reporting" ("Ind AS 34") prescribed under section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standards) Rules 2015 as amended and other accounting principles generally accepted in India, solely for submission to Securities Exchange Board of India (SEBI), other regulatory authorities and valuation expert(s) in connection with the proposed merger of Megraj Holdings Private Limited ('MHPL') with the Company.

The comparative financial information and other disclosures as required under Ind AS 34 "Interim Financial Reporting" has not been included in these Special Purpose Interim Standalone Financial Statements and these do not comply with the presentation and disclosure principles applicable under the aforesaid accounting standards and do not comprise of the complete set of financial statements, as it is not required for the aforementioned purpose.

**3. Summary of the significant accounting policies and other explanatory information**

The accounting policies followed in preparation of these Special Purpose Interim Standalone Financial Statements are consistent with those followed in the most recent annual statutory standalone financial statements of the Company, i.e. for the year ended 31 March 2023.

The Company has followed the same accounting judgments, estimates and assumptions in preparation of these Special Purpose Interim Standalone Financial Statements as those followed in preparation of the annual statutory standalone financial statements as at the year ended 31 March 2023.

**Estimates**

While preparing these Special Purpose Interim Standalone Financial Statements, management undertakes a number of judgements, estimates and assumptions about recognition and measurement of assets, liabilities, income and expenses. The actual results may differ from the judgements, estimates and assumptions made by the management, and will seldom equal the estimated results. The judgements, estimates and assumptions applied in the financial statements, including the key sources of estimation uncertainty, were the same as those applied in the Company's last annual financial statements for the year ended 31 March 2023. The only exceptions are the estimate of income tax liabilities which is determined in these Special Purpose Interim Standalone Financial Statements using the estimated weighted average annual effective income tax rate applied to the pre-tax income of the interim period.

**4. Use of estimates and judgements**

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the reported amounts of revenues, expenses, assets and liabilities, and the accompanying disclosures, and the disclosure of contingent liabilities. Uncertainty about these assumptions and estimates could result in outcomes that require a material adjustment to the carrying amount of assets or liabilities affected in future periods.

The Company bases its estimates and assumptions on parameters available when the financial statements were prepared. Existing circumstances and assumptions about future developments, however, may change due to market changes or circumstances arising that are beyond the control of the Company. Such changes are reflected in the assumptions when they occur.

The following are significant management judgements in applying the accounting policies of the Company that have the most significant effect on the financial statements.

**Recognition of deferred tax assets**

The extent to which deferred tax assets can be recognised is based on an assessment of the probability that future taxable income will be available against which the deductible temporary differences and tax loss carry forward can be utilised. In addition, significant judgement is required in assessing the impact of any legal or economic limits or uncertainties in the tax jurisdictions in India.

**Evaluation of indicators for impairment of assets**

The evaluation of applicability of indicators of impairment of assets requires assessment of several external and internal factors which could result in deterioration of recoverable amount of the assets. In assessing impairment, management estimates the recoverable amount of each asset or cash generating units based on expected future cash flows and uses an interest rate to discount them. Estimation uncertainty relates to assumptions about future operating results and the determination of a suitable discount rate.

**Defined benefit obligation (DBO)**

The cost of the defined benefit plans and other long-term employee benefits and the present value of the obligation thereon are determined using actuarial valuations. An actuarial valuation involves making various assumptions that may differ from actual developments in the future. These include the determination of the discount rate, future salary increases, attrition and mortality rates. Due to the complexities involved in the valuation and its long-term nature, obligation amount is highly sensitive to changes in these assumptions. The parameter most subject to change is the discount rate. In determining the appropriate discount rate for plans, the management considers the interest rates of government bonds. Future salary increases are based on expected future inflation rates and expected salary trends in the industry. Attrition rates are considered on long term basis for future periods after analysing past observable data on employees leaving the services of the Company. The mortality rate is based on publicly available mortality tables. Those mortality tables tend to change only at interval in response to demographic changes.





**Green Gold Animation Private Limited****Summary of significant accounting policies and other explanatory information**

(All amounts in ₹ lakhs, except share data and where otherwise stated)

*Valuation of inventories*

Net realisable value is the estimated selling price in the ordinary course of business, less the estimated costs of completion and selling expenses. The factors that the Company considers in determining the estimated selling price include assessment of creative team involvement, current market trend, potential audience reach of the content. The Company considers all these factors and adjusts the estimated selling price to reflect its actual experience on a periodic basis.

*Provision for litigations and contingencies*

The provision for litigations and contingencies are determined based on evaluation made by the management of the present obligation arising from past events the settlement of which is expected to result in outflow of resources embodying economic benefits, which involves judgements around estimating the ultimate outcome of such past events and measurement of the obligation amount.

**5. Segment information**

Operating segments are reported in such a manner consistent with the internal reporting provided to the Chief Operating Decision Maker ('CODM'). As per the evaluation carried out by CODM, the Company has only one reportable business segment, which is content creation. Accordingly, the amounts appearing in these Special Purpose Interim Standalone Financial Statements relate to the Company's single business segment.

**6. Contingent liabilities****Contingent liabilities, not provided for**

In respect of income tax matters [refer (i) below]

**30 September  
2023****292.54**

- (i) The Company had received demand order from the income tax authorities for the assessment year 2020-21 in relation to the relief claimed under Section 90 of the Income Tax Act, 1961. The management, on the basis of its internal assessment of the facts of the case, the underlying nature of transactions, is of the view that the probability of the case being settled against the Company is remote and accordingly do not foresee any adjustment to these standalone financial statements in this regard. The litigation is currently pending with the Commissioner of Income Tax (Appeals) ("CIT(A)").

**7. Non-convertible debentures**

In June 2023, the Company has issued and allotted, 2,000 unlisted, secured, redeemable, non-convertible debentures of face value of ₹1 lakh each aggregating to ₹2,000 lakhs at a discount of 8%. The proceeds from the issue (net of discount and issue expenses) has been utilized, in compliance with the terms of issue, towards the working capital requirement of the Company. The coupon rate of 7.00% p.a. is fixed through the tenor and are payable quarterly commencing from June 2024. Non-convertible debentures (NCD's) are repayable after 3 years (bullet repayment) from the date of issue along with the redemption premium of ₹832.15 lakhs.

NCD's are secured by way of:

- (i) First ranking charge over all the identified assets of the Company and its subsidiary, Green Gold Licensing and Merchandising India Private Limited ("GGLMIPL");  
(ii) First ranking pledge over the investments held by the Company in its subsidiaries (GGLMIPL and Golden Robot Animation Private Limited) and joint venture (Tigris Entertainment Private Limited);  
(iii) Second ranking pledge over the investments held by the Promoter and identified related parties / entities of the Promoter in the following entities, over which the Promoter exercises control (a) Megraj Holdings Private Limited ("MHPL"); and (b) Kazoom Holding Private Limited ("KHPL");  
(iv) Second ranking charge over all the identified assets of MHPL and KHPL; and  
(v) Second ranking mortgage by Megraj Real Estates LLP ("MREL"), an entity over which KMP's exercises control, over the identified immovable property owned by MREL.

**8. Revenue from operations****30 September  
2023****(i) Disaggregation of revenue:****Timing of recognition****Over time**

Income from content production services

1,683.92

**Point in time**

Income from sale and licensing of animation programmes

4,705.99

Income from sale and licensing of movies

45.04

Income from licensing of IP

**4,751.03****Total revenue from contracts with customers****6,434.95****(ii) Revenue disaggregation geography wise is as follows:**

India

3,152.80

Other than India

3,282.15

**6,434.95**

**Green Gold Animation Private Limited**  
**Summary of significant accounting policies and other explanatory information**  
(All amounts in ₹ lakhs, except share data and where otherwise stated)

**9. Equity share capital**

	30 September 2023	
	Number	Amount
<b>Authorised share capital</b>		
Equity shares of ₹10 each	50,00,000	500.00
<b>Issued, subscribed and fully paid up</b>		
Equity shares of ₹10 each	49,00,000	490.00
	<b>49,00,000</b>	<b>490.00</b>

**i. Reconciliation of number of equity shares outstanding at the beginning and at the end of the period**

	30 September 2023	
	Number	Amount
<b>Equity shares of ₹10 each</b>		
Balance at the beginning of the period	49,00,000	490.00
Add: Issue of bonus shares during the period	-	-
<b>Balance at the end of the period</b>	<b>49,00,000</b>	<b>490.00</b>

**ii. Rights, preferences and restrictions attached to equity shares**

The Company has only one class of issued, subscribed and paid up equity shares having a par value of ₹10 each per share. Each holder of equity shares is entitled to one vote per share. The Company declares and pays dividend in Indian rupees. The dividend proposed by the Board of Directors is subject to the approval of the shareholders in the Annual General Meeting, except in case of interim dividend. In the event of liquidation of the Company, the holders of equity shares will be entitled to receive remaining assets of the Company, after distribution of all preferential amounts. The distribution will be in proportion to the number of equity shares held by the shareholders.

**iii. Details of shareholders holding more than 5% equity shares in the Company**

	30 September 2023	
	Number	% holding
<b>Name of the equity shareholders</b>		
Rajiv Chilakalapudi	24,50,000	50.00%
Kazoom Holding Private Limited ("KHPL")	24,50,000	50.00%

**iv. Details of promoter shareholding as at the end of the reporting period**

	30 September 2023		Change during the period
	Number	% holding	
Rajiv Chilakalapudi	24,50,000	50.00%	0.00%
Samir Jain *	-	0.00%	-100.00%

\* Pursuant to the Share Purchase Agreement entered among the Company, Samir Jain and KHPL dated 2 June 2023, Samir Jain has transferred his entire holding in the Company to KHPL, for an agreed consideration.

**10. Related party disclosures**

**(a) Names of the related parties and nature of relationship**

Names of related parties	Nature of relationship
Rajiv Chilakalapudi	Key Managerial Personnel ("KMP")
Samir Jain (till 21 June 2023)	
Srinivas Chilakalapudi (effective from 26 May 2023)	
GGLMIPL	Subsidiaries
Green Gold Corporation US	
Green Gold Entertainment Pte Limited	
Golden Robot Animation Private Limited	
Tigris Entertainment Private Limited	Joint Venture
Green Gold Pictures Private Limited	
Wackytoon Studio Private Limited	Enterprises where KMP along with their relatives exercise control
Megraj Real Estates LLP	
Megraj Holdings Private Limited	
Rasa Properties LLP	
Kazoom Holding Private Limited	
S B Radiant Light Enterprises LLP (till 21 June 2023)	
Megha Chilakalapudi	
Srinivas Chilakalapudi (till 26 May 2023)	
	Relatives of KMP





**Green Gold Animation Private Limited**  
**Summary of significant accounting policies and other explanatory information**  
(All amounts in ₹ lakhs, except share data and where otherwise stated)

**10. Related party disclosures (cont'd)**

**(b) Transactions with related parties**

	<b>30 September 2023</b>
<b>Short-term employee benefits</b>	
Rajiv Chilakalapudi	84.68
Srinivas Chilakalapudi	29.50
<b>Unsecured loans granted</b>	
Megraj Holdings Private Limited	499.21
<b>Interest income</b>	
Megraj Holdings Private Limited	10.42
<b>Borrowings availed</b>	
GGLMIPL	190.95
<b>Finance cost</b>	
GGLMIPL	0.95
<b>Purchase of non-current investments</b>	
Samir Jain	730.00
<b>Lease rentals</b>	
Megraj Real Estates LLP	20.20
Rasa Properties LLP	42.41
S B Radiant Light Enterprises LLP	25.08
Srinivas Chilakalapudi	8.53
<b>Production expenses</b>	
Wackytoon Studio Private Limited	476.83
<b>Professional and consultancy charges</b>	
Megha Chilakalapudi	24.00
S B Radiant Light Enterprises LLP	12.00
<b>Reimbursement of expenses incurred on behalf of</b>	
Tigris Entertainment Private Limited	0.16

**(c) Balance receivable / (payable)**

	<b>30 September 2023</b>
<b>Trade receivables</b>	
Green Gold Entertainment Pte Limited	16.13
<b>Advances to material and service providers</b>	
Wackytoon Studio Private Limited	371.54
<b>Security deposits</b>	
Megraj Real Estates LLP	84.86
Rasa Properties LLP	259.97
S B Radiant Light Enterprises LLP	113.73
Srinivas Chilakalapudi	20.25
<b>Trade payables</b>	
Wackytoon Studio Private Limited	(128.75)
Megha Chilakalapudi	(4.32)
<b>Unsecured loans receivable</b>	
Golden Robot Animation Private Limited	0.50
Megraj Holdings Private Limited	499.21
<b>Other financial assets</b>	
Megraj Holdings Private Limited	10.42
<b>Other financial liabilities</b>	
GGLMIPL	(0.95)
<b>Employee related payables</b>	
Rajiv Chilakalapudi	(14.14)
Srinivas Chilakalapudi	(4.92)



**Green Gold Animation Private Limited**  
**Summary of significant accounting policies and other explanatory information**  
(All amounts in ₹ lakhs, except share data and where otherwise stated)

**10. Related party disclosures (cont'd)**


**Notes:**

- (i) KMP's are covered by the Company's mediclaim insurance policy and are eligible for gratuity along with other employees of the Company. The proportionate premium paid towards this policy and provision made for gratuity pertaining to the KMP's has not been included in the aforementioned disclosures as these are not determined on an individual basis.
- (ii) GGLMIPL, MHPL, KHPL, MREL and Rajiv Chilakalapudi have extended guarantees in connection with the loans availed by the Company. (Refer note: 7)
- (iii) In May 2023, the shareholders of the Company have approved to provide corporate guarantee to Megraj Holdings Private Limited ("MHPL"), in connection with the borrowings aggregating to ₹14,000 lakhs availed by MHPL, by issuing 14,000 listed, secured, redeemable, non-convertible debentures of face value of ₹1 lakh each. In accordance with Ind-AS 109, at inception the Company has recognized financial guarantee contract liability at fair value, with an equal amount regarded as non-cash distribution and recorded under other equity.

- 11. These Special Purpose Interim Standalone Financial Statements have been approved by the Board of Directors of the Company for issuance in their meeting held on 30 December 2023.

This is the summary of significant accounting policies and other explanatory information referred to in our report of even date

**For Walker Chandiook & Co LLP**  
Firm Registration No.: 001076N/N500013  
Chartered Accountants

  
**Sanjay Kumar Jain**  
Partner  
Membership No : 207660

Place: Hyderabad  
Date: 30 December 2023



For and on behalf of the Board of Directors of  
**Green Gold Animation Private Limited**

**Rajiv Chilakalapudi**  
Managing Director  
DIN: 01111825

**Srinivas Chilakalapudi**  
Director  
DIN: 01519615

Place: Hyderabad  
Date: 30 December 2023

