

**Megraj Holdings Private Limited**  
Corporate Identity Number: U74140TG2022PTC167061

---

Date: 14/11/2023

To

**The Corporate Relations Department,  
BSE Limited, 1<sup>st</sup> Floor, New Trading Ring,  
Rotunda Building, P.J. Towers,  
Dalal Street, Fort, Mumbai - 400 001**

Dear Sir / Madam,

**Sub:** Outcome of Board Meeting and Intimation of Q2 Un-Audited Financial Results of the Company for the Quarter ended on 30<sup>th</sup> September, 2023.

**Ref.:** Regulation 52 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015

**Ref:** Megraj Holdings Private Limited – 974917; Scrip ID: 7MHPL26

The Board Meeting commenced at 5.00 PM.

We hereby intimate that the Board of Directors at its meeting held today, i.e. 14<sup>th</sup> November, 2023, inter alia considered and approved the Un Audited Financial Results of the Company for the 2<sup>nd</sup> Quarter ended 30<sup>th</sup> September, 2023 along with the Limited Review Report issued by the Auditor.

Please take the same on record along with the attached Results and Limited Review Report.

The meeting of the Board of Directors concluded at 5:20 P.M with vote of thanks to the char.

Yours Sincerely,

**For Megraj Holdings Private Limited**

**Mohammed Younus  
Company Secretary & Compliance Officer  
Membership No: A42532**

Enc.: A/a

**Review Report To**

The Board of Directors of **M/S. MEGRAJ HOLDINGS PRIVATE LIMITED**

We have reviewed the accompanying statement of unaudited financial results of **M/S. MEGRAJ HOLDINGS PRIVATE LIMITED** for the Quarters ended on 30<sup>th</sup> September, 2023, 30<sup>th</sup> June 2023, year-to-date results for FY 2023-24 (Half-year ended on 30<sup>th</sup> September 2023), audited financial results for the period ended on 31<sup>st</sup> March, 2023. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 - "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

807, 8th Floor, Jain Sadhguru Images Capital Park, Image Gardens Road,  
Madhapur, Hyderabad, Telangana-500081

Mobile: +91 9966401975, Email: [hyd@aptllp.com](mailto:hyd@aptllp.com), Website: [www.aptllp.com](http://www.aptllp.com)

Delhi (H.O) | Mumbai | Bengaluru | Hyderabad | Ahmedabad | Noida | Gurgaon | Jaipur  
Chandigarh | Ranchi | Patna | Jammu | Mohali | Bahadurgarh | Baddi | Vijayawada |  
Indore | Dubai



**A P T AND CO LLP**

Chartered Accountants

LLPIN : AAL - 8025

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Our conclusion is not modified in respect of this matter.

**For M/s. APT AND CO LLP**

**Chartered Accountants**

Firm Reg No: 014621C/N500088

**INUMULA VIJAY**  
Digitally signed by  
INUMULA VIJAY  
Date: 2023.11.14  
19:50:51 +05'30'

**CA VIJAY INUMULA**

Partner

Membership No. 241696

UDIN: 23241696BGXMQY6183

Place: Hyderabad

Date: 14/11/2023

807, 8th Floor, Jain Sadhguru Images Capital Park, Image Gardens Road,  
Madhapur, Hyderabad, Telangana-500081

Mobile: +91 9966401975, Email: [hyd@aptllp.com](mailto:hyd@aptllp.com), Website: [www.aptllp.com](http://www.aptllp.com)

Delhi (H.O) | Mumbai | Bengaluru | Hyderabad | Ahmedabad | Noida | Gurgaon | Jaipur  
Chandigarh | Ranchi | Patna | Jammu | Mohali | Bahadurgarh | Baddi | Vijayawada |  
Indore | Dubai

**MEGRAJ HOLDINGS PRIVATE LIMITED**

Registered Office: Office No. A1101, The Platina 11th Floor, A Block Gachibowli, Hyderabad, Telangana, India - 500032

CIN: U74140TG2022PTC167061

**Unaudited Balance Sheet as at 30th September, 2023**

Particulars	(₹ in thousands, except share and per share data, unless otherwise)	
	As at current half year ended on	As at previous year ended on
	30th September 2023	31st March 2023
	[Unaudited]	[Audited]
<b>Assets</b>		
<b>Non-current assets</b>		
(a) Financial Assets		
(i) Investments	14,00,000	-
<b>Total Non-current assets</b>	<b>14,00,000</b>	<b>-</b>
<b>Current assets</b>		
(a) Financial assets		
(i) Trade receivables	520	-
(ii) Cash and cash equivalents	85	129
(b) Other Current Assets	188	-
<b>Total current assets</b>	<b>793</b>	<b>129</b>
<b>Total assets</b>	<b>14,00,793</b>	<b>129</b>
<b>Equity and liabilities</b>		
<b>Equity</b>		
(a) Equity share capital	100	100
(b) Other equity	(67,858)	(95)
<b>Total equity</b>	<b>(67,758)</b>	<b>5</b>
<b>Liabilities</b>		
<b>Non-Current liabilities</b>		
(a) Financial Liabilities		
(i) Borrowings	14,68,348	101
	<b>14,68,348</b>	<b>101</b>
<b>Current Liabilities</b>		
(a) Financial liability		
(i) Trade Payables		
Total outstanding dues of creditors other than micro enterprises and small enterprises.	14	10
(b) Other Current Liabilities		
(i) Other Current Liabilities	176	-
(ii) Provisions	13	13
<b>Total current liabilities</b>	<b>203</b>	<b>23</b>
<b>Total equity and liabilities</b>	<b>14,00,793</b>	<b>129</b>

**As per our limited review report of even date**

For M/s. APT AND CO LLP

Chartered Accountants

Firm Reg. No.: 014621C/N500088

INUMULA  
VIJAYDigitally signed by  
INUMULA VIJAY  
Date: 2023.11.14  
19:41:36 +05'30'

CA Vijay Inumula

Partner

M.No.: 241696

UDIN: 23241696BGXMQY6183

**For and on behalf of the Board of Directors of**

M/s. MEGRAJ HOLDINGS PRIVATE LIMITED

RAJIV  
CHILAKA  
LAPUDIDigitally signed  
by RAJIV  
CHILAKALAPUDI  
Date: 2023.11.14  
19:33:30 +05'30'

Rajiv Chilakalapudi

Director

DIN: 01111825

**Date: 14/11/2023****Place: Hyderabad**

**MEGRAJ HOLDINGS PRIVATE LIMITED**

Registered Office: Office No. A1101, The Platina 11th Floor, A Block Gachibowli, Hyderabad, Telangana, India - 500032

CIN: U74140TG2022PTC167061

**Statement of Unaudited Standalone Financial Results for the Quarter and Six months ended 30th September, 2023**

(₹ in thousands, except share and per share data, unless otherwise stated)

Particulars	Notes	3 months ended 30.09.2023 [Unaudited]	Corresponding 3 months ended 30.09.2022 [Audited]	Preceding 3 months ended 30.06.2023 [Unaudited]	Year to date figures for current period ended 30.09.2023 [Unaudited]	Previous Year ended 31.03.2023 [Audited]
<b>Revenues</b>						
Revenue from operations				-	-	-
Other income	1	524	-	-	524	-
<b>Total Income</b>		<b>524</b>	<b>-</b>	<b>-</b>	<b>524</b>	<b>-</b>
<b>Expenses</b>						
Finance costs		60,116	-	6,445	66,561	-
Other expenses		1,285	-	441	1,726	96
<b>Total expenses</b>	2	<b>61,401</b>	<b>-</b>	<b>6,886</b>	<b>68,287</b>	<b>96</b>
<b>Profit/(loss) before exceptional items and tax (1-2)</b>	3	<b>(60,877)</b>	<b>-</b>	<b>(6,886)</b>	<b>(67,763)</b>	<b>(96)</b>
Exceptional items	4	-	-	-	-	-
<b>Profit/(Loss) before tax (3-4)</b>	5	<b>(60,877)</b>	<b>-</b>	<b>(6,886)</b>	<b>(67,763)</b>	<b>(96)</b>
<b>Tax expenses</b>						
Current tax	6	-	-	-	-	-
Deferred tax	7	-	-	-	-	-
<b>Total tax expense (6+7)</b>	8	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Profit/(loss) for the year (5-8)</b>	9	<b>(60,877)</b>	<b>-</b>	<b>(6,886)</b>	<b>(67,763)</b>	<b>(96)</b>
<b>Other comprehensive income</b>						
Items that will not be reclassified to profit or loss		-	-	-	-	-
Items that will be reclassified to profit or loss		-	-	-	-	-
<b>Other comprehensive income for the year</b>	10	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total comprehensive profit/(Loss) for the year (9+10)</b>	11	<b>(60,877)</b>	<b>-</b>	<b>(6,886)</b>	<b>(67,763)</b>	<b>(96)</b>

**Earnings per share (of nominal value ₹10 each) (Not Annualised for the quarter/half-year)**

Basic earnings / (loss) per share in Rs.in Ps	(6,087.72)	-	(688.56)	(6,776.28)	(9.48)
Diluted earnings / (loss) per share in Rs.in Ps	(6,087.72)	-	(688.56)	(6,776.28)	(9.48)

**As per our limited review report of even date**

For M/s. APT AND CO LLP

Chartered Accountants

Firm Reg. No.: 014621C/N500088

INUMULA  
VIJAY

CA Vijay Inumula

Partner

M.No.: 241696

UDIN: 23241696BGXMZY6183

**For and on behalf of the Board of Directors of**

M/s. MEGRAJ HOLDINGS PRIVATE LIMITED

RAJIV  
CHILAKA  
LAPUDI

Digitally signed  
by RAJIV  
CHILAKALAPUDI  
Date: 2023.11.14  
19:33:53 +05'30'

**Rajiv Chilakalapudi**

Director

DIN: 02847323

**Date: 14/11/2023**

**Place: Hyderabad**

**Notes:**

1. The Unaudited Standalone Financial Results, Balance Sheet and Cash Flow Statement were reviewed and approved by the Board of Directors of the Company at its meetings held on 14/11/2023.
2. The Finance costs include the interest payable recognized on accrual basis against the Non convertible debentures issued to Vistra ITCL India Ltd
3. The other expenses include salaries paid, listing charges and pledge creation charges etc
4. This statement is as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

**Limited Review:**

The Limited Review, as required under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, has been completed and the related Report does not have any impact on the above 'Results and Notes' for the Quarter and Six Months ended on 30th September, 2023 which needs to be explained.

**MEGRAJ HOLDINGS PRIVATE LIMITED**

Registered Office: Office No. A1101, The Platina 11th Floor, A Block Gachibowli, Hyderabad, Telangana, India - 500032

CIN: U74140TG2022PTC167061

**Unaudited Cash Flow Statement for the Half year ended 30th September, 2023**

(₹ in thousands, except share and per share data, unless otherwise stated)		
Particulars	As at current half year ended on 30th September 2023 [Unaudited]	As at previous year ended on 31st March 2023 [Audited]
<b>Cash flow from operating activities</b>		
Profit/(Loss) before tax	(67,763)	(96)
<b>Adjustments for:</b>		
Finance costs	66,561	-
Interest Income	4	-
<b>Operating profit before working capital changes</b>	<b>(1,206)</b>	<b>(96)</b>
Changes in trade receivables	(520)	-
Changes in trade payables	4	10
Changes in other current assets	(188)	-
Changes in provisions	-	14
Changes in other current liabilities	176	-
<b>Cash generated from operations</b>	<b>(1,734)</b>	<b>(72)</b>
Income tax (paid)/refunds, net	-	-
<b>Net cash flow generated from operating activities (A)</b>	<b>(1,734)</b>	<b>(72)</b>
<b>Cash flow from investing activities</b>		
Investments	(14,00,000)	-
Interest received	4	-
<b>Net cash used in investing activities (B)</b>	<b>(13,99,996)</b>	<b>-</b>
<b>Cash flow from financing activities</b>		
Proceeds from issue of equity shares, net of share issue expenses	-	100
Proceeds from long-term borrowings	14,68,247	101
Interest paid	(66,561)	-
<b>Net cash flow generated from financing activities (C)</b>	<b>14,01,686</b>	<b>201</b>
<b>Net increase in cash and cash equivalents (A+B+C)</b>	<b>(44)</b>	<b>129</b>
Cash and cash equivalents at the beginning of the year	129	-
<b>Cash and cash equivalents at the end of the year</b>	<b>85</b>	<b>129</b>
<b>Cash and cash equivalents includes</b>	<b>85</b>	<b>129</b>
Cash on hand	-	-
Balances with banks in current accounts	85	129
<b>Total Cash and Cash Equivalents at the end of the period</b>	<b>85</b>	<b>129</b>

**As per our limited review report of even date**

For M/s. APT AND CO LLP

Chartered Accountants

Firm Reg. No.: 014621C/N500088

**INUMULA VIJAY** Digitally signed by  
INUMULA VIJAY  
Date: 2023.11.14  
19:42:15 +05'30'

CA Vijay Inumula

Partner

M.No.: 241696

UDIN: 23241696BGXMQY6183

**For and on behalf of the Board of Directors of**

M/s. MEGRAJ HOLDINGS PRIVATE LIMITED

**RAJIV CHILAKA LAPUDI** Digitally signed by  
RAJIV CHILAKALAPUDI  
Date: 2023.11.14  
19:34:09 +05'30'

Rajiv Chilakalapudi

Director

DIN: 02847323

**Date: 14/11/2023**

**Place: Hyderabad**

Statement of Utilization of Issue Proceeds as per Regulation 52(7) of the Listing Regulations									
(₹ in thousands, except share and per share data, unless otherwise stated)									
Name of the Issuer	ISIN	Mode of Fund Raising (Public issues/ Private placement)	Type of instrument	Date of raising funds	Amount Raised	Funds utilized*	Any deviation (Yes/ No)	If 8 is Yes, then specify the purpose of for which the funds were utilized	Remarks, if any
Megraj Holdings Private Limited	INE0NZ807013	Private Placement	Non Convertible Debt Instruments	02/06/2023	14,00,000	14,00,000	No	-	-

\* The Funds were raised to make a further investment in the OCD's of another entity and accordingly the entity has invested the entire amount of fund raised in the OCD's issued by M/s. Kazoom Holding Private Limited on 21st June, 2023

**Disclosure of Ratios as per Regulation 52(4) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 amended through SEBI LODR (Sixth Amendment) Regulations, 2022**

Sl No.	Particulars	Numerator	Denominator	Numerator	Denominator	As at 30th September, 2023	As at 31st March, 2023	% of Changes [Refer Notes]
1	Debt-Equity ratio	Total Debt	Shareholder's equity	14,68,348	(67,758)	(21.67)	20.20	-207%
2	Debt Service Coverage Ratio	Net Operating Income	Total Debt Service	(1,202)	14,68,348	(0.00)	(0.95)	-100%
3	Interest service Coverage Ratio	EBITA	Total Interest	(1,202)	66,561	(0.02)	-	
4	Current Ratio	Current Assets	Current Liabilities	793	203	3.91	5.61	-30%
5	Paid up Equity Share Capital (Equity Shares of face value of ₹ 10/- each)					1,00,000.00	1,00,000.00	
6	Other Equity					(67,858.00)	(95.00)	
7	Net Worth (including Retained Earnings)					(67,758.00)	5.00	
8	Net profit after tax					(67,763.00)	(96.00)	
9	Earnings per Share (in Rs.in Ps)	Net Profit After Tax	No of equity shares	(6,77,62,777)	10,000	(6,776.28)	(9.48)	
10	Long Term Debt to Working Capital	Long Term Debt	(Current Assets - Current Liabilities)	14,68,348	590	2,488.73	0.95	261093%
11	Current Liability Ratio	Current Assets	Current Liabilities	793	203	3.91	5.61	-30%
12	Total debts to Total Asset Ratio	Total Debt	Total Assets	14,68,348	14,00,793	1.05	0.78	34%
13	Debtor's Turnover Ratio	NA						
14	Inventory Turnover Ratio	NA						
15	Operating Margin Percent	NA						
16	Net Profit Margin Percent	NA						

**Note:** The above table includes financial ratios which are applicable to the company

**Note 1:** Decrease in debt to equity ratio is due to increase in borrowings when compared with that of previous year.

**Note 2:** Decrease in debt service coverage ratio is due to increase in interest expenses when compared to that of previous year.

**Note 3:** Decrease in current ratio is due to decrease in current assets when compared with that of previous year.

**Note 4:** Increase in long term debt to working capital ratio is due to increase in long term debt when compared with that of previous year.

**Note 5:** Decrease in current ratio is due to decrease in current assets when compared with that of previous year.

**Note 6:** Increase in long term debt to total assets ratio is due to increase in debt when compared with that of previous year.