

BOARD'S REPORT

2022-23

**MEGRAJ HOLDINGS
PRIVATE LIMITED**

BOARD'S REPORT

To,

The Members

Megraj Holdings Private Limited

Office No. A1101, The Platina, 11th Floor,

A Block Gachibowli, Hyderabad,

Telangana, India, 500032

Dear Members,

Your Directors have pleasure in presenting the 1st Annual Report together with the Financial Statement for the financial year commencing from 27th September, 2022 to 31st March, 2023 along with the Report of Board of Directors including annexure there to and Report of Auditor's thereon.

1 STATEMENT OF AFFAIRS:

The Company's financial performance for the financial year ended as on 31st March, 2021 is summarized below:

Particulars	Amount
	31 st March, 2023
Revenue from Operations	-
Other Income	-
Total Revenue	-
Employee benefit expenses	-
Finance Costs	-
Depreciation and amortization expenses	-
Administrative expenses	94,800
Total Expenses	94,800
Profit/(Loss) before Tax	(94,800)
Tax expenses:	
1) Current tax	-
2) Deferred tax	(94,800)
Profit/(Loss) after tax	(94,800)

2 PERFORMANCE, OPERATIONS AND FINANCIAL HIGHLIGHTS:

During the year under review, the Company has incurred Net Loss of Rs. 94,800/-. Your Board is hopeful of generating profits in the future years.

3 EVENTS SUBSEQUENT TO THE DATE OF FINANCIAL STATEMENTS TILL THE DATE OF BOARDS REPORT:

There are no significant material changes and commitments affecting financial position between 31st March, 2023 and the date of Board's Report.

4 CHANGE IN THE NATURE OF BUSINESS, IF ANY:

During the year under review there was no change in the nature of Business of the Company.

5 DIVIDEND:

Your Directors do not propose any dividend, as the Company incurred losses during the current financial year.

6 TRANSFER TO RESERVES:

The Directors are not proposing to transfer any amount to reserves during the financial year under review.

7 DIRECTORS AND KEY MANAGERIAL PERSONNEL:

During the Financial Year 2022-23, there are no changes on the Board.

8 DIRECTOR'S RESPONSIBILITY STATEMENT:

Pursuant to Section 134 (5) of the Companies Act, 2013, the Directors confirm that:

- a) In the preparation of the annual accounts for the year ended 31st March, 2023 the applicable accounting standards had been followed along with proper explanation relating to material departures;
- b) the directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of the financial year 31st March, 2021 and of the profit and loss of the company for that period;
- c) the directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;
- d) the directors had prepared the annual accounts for the period ended 31st March, 2021 on a going concern basis.

- e) the Company being unlisted, sub clause (e) of section 134(3) of the Companies Act, 2013 pertaining to laying down internal financial controls is not applicable to the Company;
- f) the directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

9 NAMES OF THE COMPANIES WHICH HAVE BECOME/CEASED TO BE SUBSIDIARIES/ASSOCIATES/JOINT VENTURES DURING THE YEAR:

Your Company has no subsidiaries/associates/joint ventures during the year under review.

10 EXPLANATION OR COMMENTS BY THE BOARD OF DIRECTORS ON EVERY QUALIFICATION, RESERVATION OR ADVERSE REMARK OR DISCLAIMER MADE BY THE AUDITORS IN AUDIT REPORT:

There are no qualifications, reservations or adverse remarks made by the Auditors in their report.

11 EXTRACT OF ANNUAL RETURN:

As required pursuant to Section 92(3) of the Companies Act, 2013 and rule 12(1) of the Companies (Management and Administration) Rules, 2014,

12 CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE EARNINGS & OUTGO:

As required by the provisions of Companies Act, 2013, the relevant information pertaining to conservation of energy, technology absorption and foreign exchange earnings and outgo are given under:

12.1 CONSERVATION OF ENERGY:

- a) Steps taken on Conservation of Energy and impact thereof: **NIL**
- b) Steps taken by the company for utilizing alternate sources of energy: **NIL**
- c) Capital investment on energy conservation equipment: **NIL**

12.2 TECHNOLOGY ABSORPTION:

- a) Efforts, in brief, made towards technology absorption and benefits derived as a result of the above efforts, e.g. product improvement, cost reduction, product development, import substitution, etc is provided hereunder: **NIL**
- b) In case of imported technology (imported during the last 3 years reckoned from the beginning of the financial year), following information may be furnished:
 - 1. Details of technology imported-**NIL**

2. Year of import-**NIL**
 3. Whether the technology been fully absorbed-**NIL**
 4. If not fully absorbed, areas where absorption has not taken place, and the reasons therefore-**NIL**
- c) Expenditure incurred on Research and Development-**NIL**

12.3 FOREIGN EXCHANGE EARNINGS &OUTGO:

- a) Foreign Exchange Earnings: Nil
- b) Foreign Exchange Outgo: Nil

13 DETAILS RELATING TO DEPOSITS:

Your Company has not accepted any deposits during the financial year as per Section 73 of the Companies Act, 2013 and the Rules made thereunder as such, no amount of principal or interest is outstanding as on date of this Balance Sheet.

14 SIGNIFICANT & MATERIAL ORDERS PASSED BY THE REGULATORS, COURTS AND TRIBUNALS:

No significant and material order has been passed by the regulators, courts, tribunals impacting the going concern status and Company's operations in future.

15 ADEQUACY OF INTERNAL FINANCIAL CONTROLS WITH REFERNECE TO THE FINANCIAL STATEMENTS:

Your Company has effective "internal financial controls" that ensure an orderly and efficient conduct of its business, including adherence to company's policies, safeguarding of its assets, prevention and detection of frauds and errors, accuracy and completeness of the accounting records, and timely preparation of reliable financial information.

There are adequate controls relating to strategic, operational, environmental and quality related aspects too.

While these controls have been effective through-out the year, these are reviewed on a periodic basis for any changes/ modifications to align to business needs.

16 RISK MANAGEMENT:

The Company is in the process of identifying the risks impacting the Company's business and document the process of risk identification, risk minimization and risk optimization as a part of a risk management policy.

The management has developed and established set processes and organizational objectives that support and align with the entity's mission and are consistent with the risk appetite.

17 CORPORATE SOCIAL RESPONSIBILITY:

The provisions of Section 135 of the Companies Act, 2013, relating to Corporate Social Responsibility are not applicable to the Company.

18 RELATED PARTY TRANSACTIONS:

There are no Contracts or Arrangements with Related parties referred to in Section 188 (1) of the Companies Act, 2013.

19 PARTICULARS OF LOANS, GUARANTEES OR INVESTMENTS MADE BY THE COMPANY:

Your Company has not given any loan or guarantee to any person or body corporate nor made any investment in any Company during the financial year pursuant to Section 186 of Companies Act, 2013.

20 ACKNOWLEDGEMENTS:

The Board wishes to place on record its grateful thanks for assistance and support extended by all Government Authorities, Banks, Consultants and shareholders of the Company.

Your directors express their appreciation for the dedicated and sincere services rendered by the employees of the Company.

**On behalf of the Board of
M/s.Megraj Holdings Private Limited**



**Sitarama Rajiv Chilakapudi
Director**



**Megha Chilakalapudi
Director**

MEGRAJ HOLDINGS PRIVATE LIMITED

Office No. A1101, The Platina 11th Floor, A Block Gachibowli, Hyderabad -500032

CIN : U74140TG2022PTC167061

BALANCE SHEET AS AT 31st, March 2023**(Amount in Rs. '00)**

Sl. No.	Particulars	Note No.	Current Year
I.	Equity And Liabilities		
	Shareholders' funds:		
	Share capital	1	1,000
	Reserves and surplus	2	(948)
	Non-Current Liabilities		
	Long-term borrowings	3	1,010
	Current Liabilities		
	Trade payables		
	Total outstanding dues of creditors other than micro enterprises and small enterprises.	4	100
	Short-term provisions	5	125
	Total		1,287
II.	Assets		
	Current Assets		
	Cash and cash equivalents	6	1,287
	Total		1,287

Significant Accounting Policies 10

The accompanying notes are an integral part of the financial statements.

As per our report of even date

For APT AND CO LLP

Chartered Accountants

For and on behalf of Board of DirectorsVijay Inumula
Partner
Mem No.: 241696
Firm Reg. No.: 014621C/N500088
UDIN:Rajiv Chilakalapudi Megha Chilakalapudi
Director Director
DIN: 01111825 DIN: 05350994**Date:****Place: Hyderabad**

MEGRAJ HOLDINGS PRIVATE LIMITED

Office No. A1101, The Platina 11th Floor, A Block Gachibowli, Hyderabad -500032

CIN : U74140TG2022PTC167061

STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED 31st March, 2023**(Amount in Rs. '00)**

Sl. No.	Particulars	Note No.	Current Year
I.	Income		
	Other Income	7	-
	Total		-
II.	Expenses		
	Other expenses	8	948
	Total		948
III.	Profit/(Loss) before Exceptional and Extraordinary Item and Tax		(948)
	Profit/(Loss) before Extraordinary Item and Tax		(948)
	Profit/(Loss) before Tax		(948)
	Tax Expense	9	
	Current Tax		-
	Earlier Year Tax		-
	Deferred Tax		-
	Profit/(Loss) for the Period from Continuing Operations		(948)
	Profit/ (Loss) from Discontinuing Operations after Tax		-
	Profit/(Loss) for the Period		(948)
	Earnings per share		
	Basic		-0.09
	Diluted		-0.09

Significant Accounting Policies

10

The accompanying notes are an integral part of the financial statements.

As per our report of even date

For APT AND CO LLP

Chartered Accountants

For and on behalf of Board of Directors

Vijay Inumula

Partner

Mem No.: 241696

Firm Reg. No.: 014621C/N500088

UDIN:

Rajiv

Director

DIN: 01111825

Megha Chilakalapudi

Director

DIN: 05350994

Date:**Place: Hyderabad**

MEGRAJ HOLDINGS PRIVATE LIMITED

Office No. A1101, The Platina 11th Floor, A Block Gachibowli, Hyderabad -500032

CIN : U74140TG2022PTC167061

CASH FLOW STATEMENT FOR THE YEAR ENDED 31.03.2023

(Amount in Rs. '00)

Particulars	Current Year
CASH FLOW FROM OPERATING ACTIVITIES	
Net profit before taxation and extraordinary items	(948)
Adjustment for:	
Depreciation	-
Operating profit before working capital changes	(948)
Increase / (Decrease) in sundry creditors	100
Increase / (Decrease) in Provisions	125
Cash generated from Operations	(723)
Income Tax (paid) / Received	-
Cash flow before extraordinary items	(723)
Extraordinary Items	-
CASH FLOW FROM OPERATING ACTIVITIES (A)	(723)
CASH FLOW FROM INVESTING ACTIVITIES	
(Purchase) / Sale of assets	-
CASH FLOW FROM INVESTING ACTIVITIES (B)	-
CASH FLOW FROM FINANCING ACTIVITIES	
Proceeds from issue of Share capital	1,000
Proceeds /(Repayment) of long term borrowings	1,010
(-) Interest paid	-
CASH FLOW FROM FINANCING ACTIVITIES (C)	2,010
NET INCREASE IN CASH & CASH EQUIVALENTS (A+B+C)	1,287
(+) Cash and Cash equivalents at beginning of the period	-
Cash in hand	-
Bank balance	-
CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD	1,287
Cash in hand	-
Bank Balance	1,287

The above Cashflow Statement has been prepared as per AS-3 under Indirect Method.

As per our report of even date
For APT AND CO LLP
Chartered Accountants

For and on behalf of Board of Directors

Vijay Inumula
Partner
Mem No.: 241696
Firm Reg. No.: 014621C/N500088
UDIN:

Rajiv Chilakalapudi Megha Chilakalapudi
Director Director
DIN: 01111825 DIN: 05350994

Date:
Place: Hyderabad

MEGRAJ HOLDINGS PRIVATE LIMITED

Fin. Year :- 2022-2023

Notes to Balance Sheet

(Amount in Rs. '00)

Particulars	Current Year
Note 1: Share Capital	
Equity Share Capital	
Authorised	
15,000 Equity Share Capital of Rs. 10 Each	15,000
Issued	
10,000 Equity Share Capital of Rs. 10 Each	1,000
Subscribed & Fully Paid Up	
10,000 Equity Share Capital of Rs. 10 Each	1,000
Subscribed not Fully Paid Up	-
Total	1,000
Note 2: Reserves & Surplus	
Profit and Loss Account	
Opening Balance	-
Net profit for the year	(948)
Less: Transfers to/from	-
Less: Allocations & Appropriations	-
Closing Balance	(948)
Total	(948)
Note 3: Long-term borrowings	
Loans and advances from related parties	1,010
Total	1,010
Note 4: Trade Payables	
Total outstanding dues of creditors other than micro enterprises and small enterprises.	100
Total	100
Note 5: Short Term Provisions	
Provisions	125
Total	125
Note 6: Cash and Cash Equivalents	
Cash on hand	-
Balances with banks	1,287
Total	1,287

MEGRAJ HOLDINGS PRIVATE LIMITED

Fin. Year :- 2022-2023

Notes to Profit and Loss Account

(Amount in Rs. '00)

Particulars	Current Year
Note 7: Other Income	
Other Income	-
Total	-
Note 8: Other Expenses	
Other Expenses	948
Total	948
Note 9: Tax Expense	
Tax Expense	-
Total	-

MEGRAJ HOLDINGS PRIVATE LIMITED

Fin. Year :- 2022-2023

Groupings to Notes to Balance Sheet

(Amount in Rs. '00)

Sl. No.	Particulars	Current Year
<u>Sub Notes To Note 1: Share Capital</u>		
	Share Capital	
	Equity Share Capital	1,000
	Total	1,000
<u>Sub Notes To Note 2: Reserves & Surplus</u>		
	Profit and Loss Account	(948)
	Total	(948)
<u>Sub Notes To Note 3: Long-term borrowings</u>		
	Loans and advances from related parties	
	Rajiv Chilakalapudi	1,010
	Total	1,010
<u>Sub Notes To Note 4: Trade Payables</u>		
	Total outstanding dues of creditors other than micro enterprises and small enterprises.	
	APT AND CO LLP	100
	Total	100
<u>Sub Notes To Note 5: Short Term Provisions</u>		
	Provisions	
	Audit Fee Payable	125
	Total	125
<u>Sub Notes To Note 4: Cash and Cash Equivalents</u>		
	Balances with banks	
	Axis Bank	1,277
	Axis Direct Demat account	10
	Total	1,287

MEGRAJ HOLDINGS PRIVATE LIMITED

Fin. Year :- 2022-2023

Groupings to the Notes to Profit and Loss Account

(Amount in Rs. '00)

Sl. No.	Particulars	Current Year
<u>Sub Notes To Note 7: Other Income</u>		
	Other Income	
	Written off	-
	Total	-
<u>Sub Notes To Note 8: Other Expenses</u>		
	Other Expenses	
	Audit Fees	125
	Professional & consultancy charges	509
	Bank Charges	58
	Fess and taxes	256
	Total	948
<u>Sub Notes To Note 9: Tax Expense</u>		
	Current Tax	-
	Earlier Year Tax	-
	Deferred Tax	-
	Total	-

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CIN : U74140TG2022PTC167061

Fin. Year :- 2022-2023

Additional Information to Share Capital

1 Equity Share Capital

(a) Reconciliation of the number of shares outstanding at the beginning and at the end of the reporting period

(Amount in Rs. '00)

Particulars	Current Year	
	Number	Amount
Shares Outstanding at the beginning of the year	-	-
Shares Issued during the year	10,000	1,000
Shares Bought back during the year	-	-
Other Movements	-	-
Shares Outstanding at the end of the year	10,000	1,000

(b) Shareholder(s) holding more than 5% shares

Name of Shareholder	Current Year	
	No. of Shares	% of Holding
Rajiv Chilakalapudi	9,900	99.00%
Megha Chilakalapudi	100	1.00%